

Report to Audit Committee

Subject: Follow-up of Audit Recommendations

Date: 22nd September 2015

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1. Purpose of the Report

To monitor departmental progress in the implementation of Internal Audit recommendations.

To identify to members where additional action needs to be considered in relation to any outstanding recommendations.

2. Background

Internal Audit follow-up on the implementation of recommendations on a quarterly basis. The results of the initial follow-up are reported to the Corporate Director & Chief Financial Officer, who requests any outstanding recommendations are actioned immediately.

Any recommendations remaining outstanding following this instruction are reported to this committee.

3. Summary of Findings

Recommendations made in the following audit report were followed-up during the period July – September 2015.

- IAR1415-04 Banking

IAR1415-04 Banking

The report, issued in October 2014, provided **substantial assurance** with respect to the adequacy and effectiveness of controls deployed to mitigate the risks associated with the areas reviewed. Three low risk recommendations were made.

A review of progress of management action against these recommendations was undertaken in August 2015. The review confirmed that two recommendations had been fully implemented. Significant progress had been made against the remaining recommendation which, whilst being classed as partially implemented, was not reiterated in the recently issued Banking report (IAR1516-03).

4. Resource Implications

To be delivered within existing budgets.

5. Recommendation

Members are requested to note the report.